



## TOWN OF LYNDEBOROUGH

Office of Selectmen

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November 7, 2016

As you are aware, the 2016 property tax rate increased by \$2.45 per thousand. We are writing to you today to explain where the increases occurred. The total tax rate is made up of the municipal tax, local school tax, state education tax, and the Hillsborough County tax. The only component of the total tax rate regulated by the town is the municipal tax rate. The other three components of the total tax rate, which is 69 percent of the total rate, receive no oversight from the town.

In 2015, the Selectmen, along with town staff, were successful in lowering the total tax rate by 4 cents. This was accomplished by lowering the municipal rate by 65 cents, which offset the increases in the other three areas.

As predicted at the 2016 Town Meeting, the municipal tax rate increased 80 cents per thousand due to an increase in the municipal operating budget of \$50,000 and an increase in the Capital Improvement Program of \$75,000. **This increase is not due to the Mountain Road project.** The local school tax portion of the property tax increased \$1.54 per thousand, largely due to an increase in the share Lyndeborough pays to the Wilton-Lyndeborough School District. The state education tax increased 6 cents per thousand and the Hillsborough County Tax increased 5 cents per thousand.

As we move forward, your municipal government will continue to do all we can to control our portion of the tax rate and provide the best service we can. We ask you to be involved and provide input to help us better serve you.

Sincerely,

Russ Boland, Town Administrator

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