

LYNDEBOROUGH BOARD OF SELECTMEN
MEETING MINUTES
October 27, 2016

Members Present: Chairman Lee Mayhew, Selectman Fred Douglas and Selectman Schultz

Staff Present: Town Administrator Russ Boland

Public Present:

Media Present:

Recorder: Russ Boland

Chairman Mayhew called the meeting to order at 12:34 pm.

The Board met to discuss the 2016 tax rate based on information presented to Lyndeborough by New Hampshire Department of Revenue. The Board reviewed the unassigned fund balance and determined applying \$180,000 from unassigned fund balance would keep the balance within the guidelines supplied by New Hampshire Department of Revenue and the Lyndeborough Financial Policy.

Vote: Motion by Selectman Schultz seconded by Chairman Mayhew to apply \$180,000 from unreserved fund balance against the 2016 property tax rate. Passed 3-0

Adjournment:

All scheduled items having been addressed, the public meeting was adjourned at 12:57pm.

Date:

Chairman Lee Mayhew

Selectman Mark Schultz

Selectman Fred Douglas

APPROVED BY THE BOARD OF SELECTMEN ON NOVEMBER 9, 2016

