

Lyndeborough Budget Committee

Tuesday, January 29, 2013

MINUTES

Work Session

Members Present: All members were present.

Call To Order: Chairman Guertin called the meeting to order at 6:35PM.

Town Administrator Kate Thorndike prepared updated detailed department budget pages and the overview pages for the committee. Also provided were copies of the Capital Improvement Plan and the list of encumbered funds for the expiring 2012 budget. Several changes were incorporated into the budget including an approximate \$10,000 reduction in the Police budget that had been worked out at the previous Selectmen's meeting between the Board and OIC Rance Deware, Highway was revised to reflect the lower part-time expense, the heating fuel accounts tweaked for a pricing change, and revenues updated. Besides the operating budget, the committee discussed all the warrant articles, most of which were generated from the Capital Improvement Plan. Don Guertin suggested not funding one of the Highway Department One-Ton Truck Capital Reserve Funds. The pros and cons of that were shared. There was agreement postponing starting two CRF's (that were already postponed from previous years) was no longer a good idea and that it was time to move forward. Lee Mayhew was present to explain his two petition warrant articles.

Revenues were expected to be about the same but there is a budget impact from fund balance being used in 2012 of about 38 cents.

A draft of the town warrant was available. Most of the discussion centered on the attempt to get the CRF for various bridges properly set-up. T. A. Thorndike consulted with several sources to develop what is believed to be the best solution so we will now have one fund properly described to use for funding bridge work out into the future. This will involve closing two current accounts and taking the funds from those to establishing a new one.

Committee member Burton Reynolds reviewed a tax rate impact sheet he had prepared. That was to be fine-tuned for the final meeting.

Everyone was reminded of the Public Budget Hearing scheduled for the next Tuesday, February 5 and it was agreed the committee would meet after the hearing to finalize the budget.

Meeting Adjourned at 7:50PM.

Respectfully Submitted: Burton Reynolds