

## LYNDEBOROUGH BUDGET COMMITTEE MINUTES

December 16, 2008

Attending For The School: Supt. Leo Corriveau, Asst. Trevor Ebel, Principal Sue Tussing, LCS Board Members: Geoff Brock, Fran Bujak, and Craig Cassarino

Operating Budget: presented by Geoff Brock

1. See attached budget summary for various line cost justifications.
2. Regular education is up 107K with 70K being from kindergarten and 40K of that is offset by state aid.
3. Considerable time was spent going over the various additional costs associated with kindergarten, our options for providing such, and where it will take place.
4. SPED is down by 42K as one more expensive child will now be in the CO-OP budget.
5. School Board costs are up again. Last year they increased to cover the cost of having a professional audit firm review the books and this year the teacher contract is up so money is in for legal.
6. Much discussion about the SAU costs being up by 30K. Mascenic leaving the SAU and they paid 60% of the SAU costs. Those were cut as much as possible with the hope the Consolidation vote will pass as that will decrease demand on the staff and help reduce SAU related costs.
7. In looking for ways to reduce the budget, consideration was given to cutting the \$2,400 "assembly" line. That covers four special events. Overall, the committee felt this was a modest cost to provide something extra for the kids.
8. "Operations" section is up mostly due to kindergarten related costs. Oil is being based on \$3.10/gallon.
9. In total the budget is up, net the kindergarten aid, by 52K or about .27 on the tax rate.

Building Addition: presented by Fran Bujak

1. 990K project for 2 classrooms and a room for kindergarten with 335K being paid for by the state (75% of kindergarten costs), and a 665K bond to cover the remainder. The bond is for 10 years and would receive 30% state building aid (40% if consolidation is approved).
2. This proposal is before the public again because the state has decided to mandate kindergarten for 9/09. Now that we must have it, the question is where. This is the cost if we choose to have it at the school plus make some other improvements.
3. The other improvements are to add two classrooms. That would allow two current classrooms that are 600+ sq.ft. to be used for the library and special education needs while the two new ones at 900 sq.ft. are used for regular classrooms.
4. Reviewed how the plan fits into the overall town capital improvement plan.

5. Poor economy may work in our favor by giving us very competitive bids for the construction. Interest rates are also very low so the bond interest expense will be lower than normal.
6. For a lot more detail, see minutes from the upcoming school public budget hearing and the Deliberative Session.

Prepared by : Burton Reynolds